

SINGLETON SPACES
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

SINGLETON SPACES

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SINGLETON SPACES

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2020

Trustees
P Rogers (appointed 6 November 2018)
A Szocs (appointed 6 November 2018)
C Perring (appointed 6 November 2018)
J A Tippen (appointed 6 November 2018)
M Wiffen (appointed 6 November 2018)
T Ackrill (appointed 6 November 2018)

**Charity registered
number** 1180577

Principal office
Singleton Environment Centre
Wesley School Road
Ashford
TN23 5LW

Accountants
Magee Gammon
Chartered Accountants
Henwood House
Henwood
Ashford
Kent
TN24 8DH

SINGLETON SPACES

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2020

The Trustees present their annual report together with the financial statements of the Charity for the year ended 31 March 2020.

Objectives and activities

a. Policies and objectives

The Charity exists to preserve, protect and improve the natural environment for the public benefit, in particular but not exclusively by promoting and supporting the creation and maintenance of green spaces through both example and education.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

On the 11 March 2018 Singleton Spaces took over the running of the Singleton Environment Centre (SEC) from The Conservation Volunteers (TCV) that had leased the site from Ashford Borough Council (ABC) since 2008.

During the latter part of TCV's tenure, the Centre was slowly being run-down as it was felt that it was no longer viable within the organisation's revised priorities. The local parish council, Great Chart with Singleton (GCSPC) sought volunteers to form a trust to run the Centre and from this endeavour, Singleton Spaces was born.

Singleton Spaces applied for charity status with the specific aims of advancing environmental protection and improvement in Singleton, the promotion of understanding and participation in the management of open spaces and the promotion of engagement in practices of good health and well-being. To these ends, the SEC would provide a hub for information and advice, provide community and schools activities (such as practical sessions and working parties) and by engaging with public, private and voluntary sector organisations with similar purposes, working in the locality.

c. Activities undertaken to achieve objectives

To finance these ambitions the trustees recognised that the Centre's café, "Footprints" could be a significant source of revenue if it could be run as part of the Centre itself, instead of by a third-party sub-letting the space. Timing could not have been better as the previous operators were looking for a change and were pleased to transfer the business to Singleton Spaces. The transition had a successful outcome and has allowed the Centre to host many events since.

We believe that Singleton Spaces has demonstrated, within two years, that prudent management would provide a long-term future for the Centre and the charitable objects.

SINGLETON SPACES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Achievements and performance

a. Main achievements of the Charity

In the period from opening in March 2018 to March 2020, the centre has hosted many successful events:

Number held	Event
59	Mini Professor sessions – science classes for children
47	Ashford Repair Café sessions – all about re-use and recycling
31	Little Explorer "Buggin' About" sessions – toddler nature group
16	Environmental Art Workshops
10	"Ecokids" – Pre-school environment activity sessions
9	Nature, wildlife, and environmental talks covering bats, bird, reptiles, gardens, and biodiversity
7	Environmentally themed talks for Cubs, Brownies and Scouts
7	Card recycling workshops
6	Open/Activity days - stalls highlighting and promoting environmental products and services, reptile hunts and environmental children's activities including pond dipping
2	"Fungal Forays" – Learning about mushrooms and fungi
2	KRAG (Kent Reptile and Amphibian Group) newt survey nights
2	Kent Tree & Pond Warden Partnership – training sessions to educate participants about pond life
1	Hedgehog talk by the Kent Mammal Group
1	Wood-working Workshop – Tester session. This will become a weekly workshop commencing April 2021 (Covid permitting)

b. Factors relevant to achieve objectives

The Centre has undertaken the following developments around the site:

- Installed two wild bee boxes purely for pollination and biodiversity purposes
- Installed four "minibeast" hideouts as part of our interactive nature trail and education goals
- Installed dormouse boxes and monitoring stations and feeding boxes, hedgehog houses, created two bee and butterfly gardens, a newt "hotel" and three lizard "lounges"
- We have upgraded our allotment area and are in the process of installing raised beds in preparation for educational sessions starting Spring 2021 (Again, Covid permitting).

On behalf of the trustees I would like to thank everyone involved in bringing the extension to fruition, particularly ABC councillor for Roman Ward, Heather Hayward who was instrumental in obtaining the funding and parish council chair, Ian McClintock. Let me also extend grateful thanks to our staff, whose dedication has earned the Centre an enviable reputation in the local community, and to the trustees, volunteers all, whose hard work guides the Centre's environmental mission.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The Trustees have considered the impact of the Covid-19 pandemic and, although it will have a significant impact on the operations in the short term, they do not believe it will effect the long term activities of the Charity.

SINGLETON SPACES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Financial review (continued)

b. Reserves policy

The charity aims to retain reserves equivalent to three months of operating costs. Being a new charity and due to the affects of the Covid-19 pandemic, this may take a number of years to come to fruition.

Structure, governance and management

a. Constitution

Singleton Spaces is a registered charity, number 1180577, and is constituted under a Trust deed dated 2 November 2018.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Related party relationships

A number of trustees are also Parish Councillors of GCSPC who are the driving force behind the charity. The trustees believe this relationship is of benefit to the charity and that no trustee receives any personal benefit as a result of the relationship.

d. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Plans for future periods

For most, 2020 was a very difficult year, as it was for the SEC. The forced closure of the Centre at the end of March to comply with lockdown rules meant our main source of revenue evaporated overnight. Use of the government's Furlough Scheme enabled us to keep our staff and when the initial lockdown period ended, we were able, with all the necessary precautions in place, to re-open in July. There followed a reasonably successful summer, but just when we all thought things were starting to get a little better, along came a second wave and a second lockdown, forcing us to close again. The light on the horizon was the December transition to a "tiered" system, only to discover that Kent would be in tier three, the most restrictive, which meant our options for reopening were confined to offering just a take-away service. The trustees deliberated long and hard as to whether this would be viable but decided to take an optimistic approach and give it a go, including the reintroduction of the take-away Sunday Carvery. This proved to be very popular but was to end up being short-lived as a new, more easily spread strain of the virus appeared and plunged us back into lockdown. As we moved into 2021 the trustees concluded that, for the time being, the Centre would remain closed, considering our commercial interests secondary to the elimination of the virus.

That paints a fairly grim view of last year, but it hasn't been all bad.

As our major project for 2020 Singleton Spaces, working with GCSPC and ABC, was able to win significant funding to build a two-storey extension at the bottom of the site. The extension will provide a large, dividable space for classes, meetings, or small functions. Upstairs will be an education room, which will eventually offer live wildlife coverage from cameras across the site. Outside this is a sizeable viewing platform which looks out over the nearby ancient woodland and the site earmarked for a new planting of greater than 6,500 trees. We have also been able to include a proper office for the centre manager, who had previously been using a small cupboard in the main building as his office! At the time of writing, the extension is not quite finished (mainly due to delays resulting from the pandemic), but it is expected to be fully open by summer 2021.

Working with ABC, we were able to negotiate the replacement and re-siting of the car-park lighting, a much-needed project to improve safety.

SINGLETON SPACES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 31 March 2021 and signed on their behalf by:


.....
M Wiffen
(Chair of Trustees)

SINGLETON SPACES

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2020

Independent examiner's report to the Trustees of Singleton Spaces ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2020.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 31 March 2021

Roland Parry

FCA

Henwood House, Henwood, Ashford, Kent, TN24 8DH

SINGLETON SPACES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2020

	Note	Restricted funds 12 months ended 31 March 2020 £	Unrestricted funds 12 months ended 31 March 2020 £	Total funds 12 months ended 31 March 2020 £	<i>Total funds 13 months ended 31 March 2019 £</i>
Income from:					
Donations and legacies	3	150	5,589	5,739	14,024
Charitable activities	4	-	233,534	233,534	230,784
Total income		150	239,123	239,273	244,808
Expenditure on:					
Charitable activities	5	-	255,010	255,010	216,372
Total expenditure		-	255,010	255,010	216,372
Net income/(expenditure)		150	(15,887)	(15,737)	28,436
Transfers between funds	15	(150)	150	-	-
Net movement in funds		-	(15,737)	(15,737)	28,436
Reconciliation of funds:					
Total funds brought forward		-	28,436	28,436	-
Net movement in funds		-	(15,737)	(15,737)	28,436
Total funds carried forward		-	12,699	12,699	28,436

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 21 form part of these financial statements.

SINGLETON SPACES

**BALANCE SHEET
AS AT 31 MARCH 2020**

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	10	13,848	8,719
Current assets			
Stocks	11	2,659	2,685
Debtors	12	4,397	11,549
Cash at bank and in hand		14,790	12,821
		21,846	27,055
Creditors: amounts falling due within one year	13	(22,995)	(7,338)
Net current liabilities / assets		(1,149)	19,717
Total net assets		12,699	28,436
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	12,699	28,436
Total funds		12,699	28,436

The financial statements were approved and authorised for issue by the Trustees on 31 March 2021 and signed on their behalf by:



M Wiffen
 (Chair of Trustees)

The notes on pages 10 to 21 form part of these financial statements.

SINGLETON SPACES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. General information

Singleton Spaces is a charity registered in England and Wales under number 1180577. The principal office is Singleton Environment Centre, Wesley School Road, Ashford, Kent, TB23 5LW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Singleton Spaces meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

SINGLETON SPACES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £150 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	15%
Fixtures and fittings	-	15%
Computer equipment	-	25%

2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

SINGLETON SPACES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

2. Accounting policies (continued)

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 12 months ended 31 March 2020 £	Unrestricted funds 12 months ended 31 March 2020 £	Total funds 12 months ended 31 March 2020 £
Donations	-	5,589	5,589
Grants	150	-	150
	150	5,589	5,739
	150	5,589	5,739
	<i>Restricted funds 13 months ended 31 March 2019 £</i>	<i>Unrestricted funds 13 months ended 31 March 2019 £</i>	<i>Total funds 13 months ended 31 March 2019 £</i>
Donations	-	3,624	3,624
Grants	5,400	5,000	10,400
	5,400	8,624	14,024
	5,400	8,624	14,024

SINGLETON SPACES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

4. Income from charitable activities

	Unrestricted funds 12 months ended 31 March 2020 £	Total funds 12 months ended 31 March 2020 £
Cafe	145,522	145,522
Conference Hire and Catering	69,412	69,412
Rental Income	18,600	18,600
	233,534	233,534
	233,534	233,534
	<i>Unrestricted funds 13 months ended 31 March 2019 £</i>	<i>Total funds 13 months ended 31 March 2019 £</i>
Cafe	142,124	142,124
Conference Hire and Catering	71,097	71,097
Rental Income	17,563	17,563
	230,784	230,784
	230,784	230,784

SINGLETON SPACES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 12 months ended 31 March 2020 £	Total funds 12 months ended 31 March 2020 £
Environment Centre	255,010	255,010

	<i>Unrestricted funds 13 months ended 31 March 2019 £</i>	<i>Total funds 13 months ended 31 March 2019 £</i>
Environment centre	216,372	216,372

6. Analysis of expenditure by activities

	Activities undertaken directly 12 months ended 31 March 2020 £	Support costs 12 months ended 31 March 2020 £	Total funds 12 months ended 31 March 2020 £
Environment Centre	251,510	3,500	255,010

	<i>Activities undertaken directly 13 months ended 31 March 2019 £</i>	<i>Support costs 13 months ended 31 March 2019 £</i>	<i>Total funds 13 months ended 31 March 2019 £</i>
Environment Centre	215,772	600	216,372

SINGLETON SPACES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 12 months ended 31 March 2020 £	Total funds 13 months ended 31 March 2019 £
Staff costs	143,965	118,679
Depreciation	2,192	1,043
Cafe supplies	63,557	57,488
Utilities	9,781	9,788
Building and grounds maintenance	5,108	3,114
Centre operating supplies	6,817	3,909
Cleaning and janitorial	3,756	4,098
Health and safety and security	1,658	3,400
Waste management	1,662	2,201
Communications and IT	3,870	4,021
Subscriptions	642	602
Marketing	296	2,964
Educational and environmental activities	3,730	1,388
Uniforms and staff welfare	1,047	1,531
Banking, insurance and administration	3,429	1,546
	251,510	215,772
	251,510	215,772

Analysis of support costs

	Total funds 12 months ended 31 March 2020 £	Total funds 13 months ended 31 March 2019 £
Accountancy	2,000	-
Professional fees	1,500	600
	3,500	600
	3,500	600

SINGLETON SPACES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,000 (2019 - £ -).

8. Staff costs

	12 months ended 31 March 2020 £	<i>13 months ended 31 March 2019 £</i>
Wages and salaries	131,249	110,276
Social security costs	9,354	7,292
Contribution to defined contribution pension schemes	3,362	1,111
	143,965	<i>118,679</i>
	143,965	<i>118,679</i>

The average number of persons employed by the Charity during the year was as follows:

	12 months ended 31 March 2020 No.	<i>13 months ended 31 March 2019 No.</i>
Staff	5	4
	5	<i>4</i>
	5	<i>4</i>

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 March 2020, no Trustee expenses have been incurred (2019 - £NIL).

SINGLETON SPACES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

10. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2019	8,526	688	548	9,762
Additions	4,153	2,869	299	7,321
At 31 March 2020	12,679	3,557	847	17,083
Depreciation				
At 1 April 2019	830	76	137	1,043
Charge for the year	1,707	304	181	2,192
At 31 March 2020	2,537	380	318	3,235
Net book value				
At 31 March 2020	10,142	3,177	529	13,848
At 31 March 2019	7,696	612	411	8,719

11. Stocks

	2020 £	2019 £
Finished goods and goods for resale	2,659	2,685
	2,659	2,685

12. Debtors

	2020 £	2019 £
Due within one year		
Trade debtors	4,397	8,864
Other debtors	-	2,685
	4,397	11,549

SINGLETON SPACES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

13. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	11,385	7,338
Other taxation and social security	9,610	-
Accruals and deferred income	2,000	-
	<u>22,995</u>	<u>7,338</u>

14. Financial instruments

	2020 £	2019 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>14,790</u>	<u>12,821</u>

Financial assets measured at fair value through income and expenditure comprise cash and bank balances.

SINGLETON SPACES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Unrestricted funds					
General Funds - all funds	28,436	239,123	(255,010)	150	12,699
Restricted funds					
Great Chart with Singleton Parish Council	-	150	-	(150)	-
Total of funds	28,436	239,273	(255,010)	-	12,699

Statement of funds - prior year

	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2019 £
Unrestricted funds				
General Funds - all funds	239,408	(216,372)	5,400	28,436
Restricted funds				
Great Chart with Singleton Parish Council	1,400	-	(1,400)	-
Ashford Borough Council	4,000	-	(4,000)	-
	5,400	-	(5,400)	-
Total of funds	244,808	(216,372)	-	28,436

The grants received from the Great Chart with Singleton Parish Council and Ashford Borough Council were for specific capital purchases and were fully expensed in the year of receipt.

SINGLETON SPACES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
General funds	28,436	239,123	(255,010)	150	12,699
Restricted funds	-	150	-	(150)	-
	<u>28,436</u>	<u>239,273</u>	<u>(255,010)</u>	<u>-</u>	<u>12,699</u>

Summary of funds - prior year

	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2019 £
General funds	239,408	(216,372)	5,400	28,436
Restricted funds	5,400	-	(5,400)	-
	<u>244,808</u>	<u>(216,372)</u>	<u>-</u>	<u>28,436</u>

SINGLETON SPACES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	13,848	13,848
Current assets	21,846	21,846
Creditors due within one year	(22,995)	(22,995)
Total	12,699	12,699

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	8,719	8,719
Current assets	27,055	27,055
Creditors due within one year	(7,338)	(7,338)
Total	28,436	28,436

18. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £3,362 (2019 - £1,111). A total of £Nil (2019 - £NIL) was payable to the fund at the balance sheet date and are included in creditors.

19. Operating lease commitments

The Charity leases the property at a peppercorn rate over a period of 25 years to 2033.

20. Related party transactions

The Charity is related to Great Chart with Singleton Parish Council by virtue of some trustees also being parish councillors. The property is leased from the Parish Council and the Parish Council provided a grant in the year. The trustees act independently to the Parish Council.

In other respects, the Charity had no transactions with related parties (2019 - £Nil).